

July 24, 2003

Mr. Wayne Hedberg, Permit Supervisor State of Utah Department of Natural Resources Division of Oil, Gas and Mining 1594 West North Temple—Suite 1210 Box 145801 Salt Lake City, Utah 84114-5801

RE: Reclamation Surety, Utah Marblehead, LLC, Permit M/045/003, Tooele County, Utah

Dear Mr. Hedberg,

Your letter of June 12, 2003 details the increased bonding requirements for our Utah Marblehead property. Unfortunately we have been unable to obtain a rider to the existing surety and we are pursuing other options. I have been in contact with your Mr. Doug Jensen on this matter and the difficulty we are experiencing is apparently an industry wide problem.

An extension of eight-weeks is requested because of our problem obtaining the required surety. This request is to move the August 12, 2003 deadline to October 7, 2003. Your assistance and understanding in this matter is appreciated.

If additional information is required or questions arise, feel free to contact me at 1-859-472-8212.

Sincerely,

Garth Kuhnhein

Director of Mining Engineering

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cc Kevin Whyte, General Council & VP, Carmeuse Lime, Inc.

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DIV. OF OIL, GAS & MINING

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